RESOLUTION NO. 2018-114

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE AUTHORIZING THE CITY MANAGER TO EXECUTE A CREDIT REIMBURSEMENT AGREEMENT FOR LAGUNA RIDGE SPECIFIC PLAN (LRSP) SUPPLEMENTAL PARKS AND QUIMBY PARK LAND DEDICATION WITH RICHMOND AMERICAN OF MARYLAND, INC., FOR PUBLIC LAND DEDICATED TO THE CITY IN FEE TITLE THROUGH THE MCGEARY RANCH VILLAGE 1 FINAL SUBDIVISION MAP (EG-10-059B)

WHEREAS, Elk Grove Municipal Code Section 16.82.100 and state law provide for reimbursement to developers for land dedications designated in the Laguna Ridge Specific Plan (LRSP) Supplemental Parks Fee Program, subject to approval by the City and entering into a reimbursement agreement with the City of Elk Grove; and

WHEREAS, Elk Grove Municipal Code Section 22.40 ("Chapter 22.40") and state law provide for reimbursement to developers for land dedications in excess of Quimby Act requirements of five acres per 1,000 residents, subject to approval by the City and entering into a reimbursement agreement with the City of Elk Grove; and

WHEREAS, Richmond American of Maryland, Inc., as a condition of development, was required to dedicate lands within the Laguna Ridge Specific Plan that are eligible for reimbursement under the guidelines of the LRSP Supplemental Parks Fee Program and Chapter 22.40.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute a Credit Reimbursement Agreement with Richmond American of Maryland Inc. for credits applicable at time of building permit to the base rate of the Laguna Ridge Specific Plan (LRSP) Supplemental Parks Fee Program Land Acquisition fee and for Chapter 22.40 Quimby credits in substantially the form presented with the accompanying staff report.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 13th day of June 2018.

STÉVELY, MAYOR of the CITY OF ELK GROVE

APPROVED AS TO FORM:

ATTEST:

JONATHAN P. HOBBS,

ÇITY ATTORNEY

CERTIFICATION ELK GROVE CITY COUNCIL RESOLUTION NO. 2018-114

STATE OF CALIFORNIA)	
COUNTY OF SACRAMENTO)	SS
CITY OF ELK GROVE)	

I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on June 13, 2018 by the following vote:

AYES: COUNCILMEMBERS: Ly, Suen, Hume, Nguyen

NOES: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: Detrick

Jason Lindgren, City Slerk City of Elk Grove, California